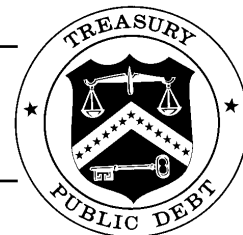


# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
April 05, 2004

CONTACT: Office of Financing  
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### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: April 08, 2004  
Maturity Date: October 07, 2004  
CUSIP Number: 912795RF0

High Rate: 1.030% Investment Rate 1/: 1.050% Price: 99.479

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 87.91%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 34,349,607	\$ 12,774,207
Noncompetitive	1,056,160	1,056,160
FIMA (noncompetitive)	170,000	170,000
SUBTOTAL	35,575,767	14,000,367 2/
Federal Reserve	5,030,622	5,030,622
TOTAL	\$ 40,606,389	\$ 19,030,989

Median rate 1.025%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.000%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 35,575,767 / 14,000,367 = 2.54

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$830,630,000